



Advisory Account Clients Opting out of Mailed Paper Confirmations

TERMS AND CONDITIONS

The following terms and conditions are applicable only if your account is an investment advisory account and the transaction confirmations are not sent to you (sent only to your fiduciary) pursuant to your instruction:

The following information will be furnished to you upon request to Thompson Davis & Co., Inc. ("Introducing Firm"), with respect to any transaction for which a confirmation was not sent to you:

the market upon which any transaction was executed; the time of day that any transaction was executed; the name of the person from whom any security was purchased or to whom such security was sold; the source and amount of other commissions received in connection with any transaction; and a copy of the transaction confirmation.

Your Introducing Firm effected each transaction for which a confirmation was not sent to you as your agent.

In connection with each equity security and certain other securities sold, your Introducing Firm charges to you, and remits to a regulatory organization or national securities exchange, a "Transaction Fee." This fee is calculated based on amounts paid by your Introducing Firm to the applicable regulatory organization or national securities exchange. This, in turn, is based on the value of the applicable securities sold. To determine the exact amount of this Fee with respect to any transaction, please contact your Introducing Firm.

Your Introducing Firm charges (1) a \$5.00 handling fee per security transaction, and (2) a per-transaction fee of 1.25 cents per share for non-IRA advisory accounts.