



SIPC / Account Protection

Our clearing firm, RBC Clearing & Custody, is a division of RBC Capital Markets, LLC. RBC Capital Markets, LLC, is a member of the Securities Investor Protection Corporation (SIPC). SIPC is a nonprofit membership corporation funded by its member security broker-dealers. SIPC protects the securities clients of its members in the event of the failure of a member firm. SIPC reimburses clients the cash value of their securities up to \$500,000 per client. Any lost cash in a client's account would be reimbursed by SIPC up to \$250,000 (reducing the \$500,000 above).

RBC Capital Markets, LLC, purchases an additional policy that offers coverage in excess of the protection provided by SIPC. This coverage covers lost securities and cash protection up to \$99.5 million per client, of which \$900,000 may be in cash in addition to the SIPC limit. A \$400 million aggregate limit applies to this additional coverage.

Note: Neither SIPC protection, nor protection in excess of that offered by SIPC, covers a decline in the value of a client's assets due to market loss. Additional information is available upon request or at www.sipc.org.